

**RE: OFFICERS & BOARD OF DIRECTORS MEETING OF PORTSMOUTH
YACHT CLUB**

LOCATION: Community Development Services, Portsmouth, NH

DATE: January 12, 2006

TIME: 7:00PM

**PRESENT: Cmde Clark R/C Gebow P/C Caruso P/C Wright Capt. Roberts Capt.
Wadja
Capt. Cunningham Treas. Rushforth Sec. Fleming**

**ABSENT: V/C Blanchard P/C Williams Capt. Graper
Capt. McCormack Capt. Pappas**

Cmde. Clark called the meeting to order 7:10 PM by noting a quorum of the B of D was present.

SECRETARY'S REPORT:

Sec. Fleming began by asking if all members present had received copies of the notes of the December 12th, meeting of the Board of Directors. He then asked for any corrections to, or omissions from the reports. With no additions being requested by the B of D Cmde. Clark asked for a motion to accept the Secretary's report. R/C Gebow moved for acceptance; seconded and so voted. The log book contains the written report.

TREASURER'S REPORT*:

Treas. Rushforth distributed his Treasurer's Report as of 31 December, The report consisted of a Balance Sheet, expenses for the month December, and a budget comparison for the year to date. The report showed operating income to date of \$453,587.00 with total expenses to date of \$440,354.00 leaving a net income of \$13,233.00 for the fiscal year.

After general discussions of each of the listed account he further commented Capt. Driscoll would be returning to the Audit Committee and assisting in the tax preparation filings. A motion was made and passed that the entire income (\$2850.00) from the "fifty, fifty raffle for the year be used to reduce the current mortgage.

Sec. Fleming commented that thanks to Treas. Rushforth's efforts the Club's outside accounting expenses for the year showed a reduction of over \$4,000.00 this year versus last.

With no additional questions by the Board P/ C Caruso made a motion to accept the report as submitted and to place the report on file for future audit. This met with the approval of the Board

REAR COMMODORE'S REPORT':

R/C Gebow reported the following activities for the month of January 2006. That a meeting had been held with Sally McClellan who will return as Steward for the 2006 season. We discussed Dock Staff salaries and other issues regarding staffing. I have also contacted most of the 2005 Dock Staff regarding employment for the 2006 season. At this time, we have commitment from the majority to return. Letters of Offer will go out in early February.

A meeting with the Mooring Committee had been held in late December. The Committee recommends: leasing one Little Harbor mooring on an annual basis (no launch service provided); exploring the possibility of leasing one or two Pepperell Cove moorings annually to help defray costs. A question was also raised regarding the viability of the Great Bay Mooring, i.e. level of use vs. cost. All Club area and Pepperell Cove and NH IOS mooring buoys are at the Club.

Pepperell Cove Mooring Service has responded to my recent letter regarding overcharge for winterization and charges for mooring replacement at the IOS in August. They have corrected their winterization invoice. Mr. Bush agreed to either credit our account or refund the IOS mooring charges.

Planning continues for new float construction. Potential sale of docks to be replaced is underway with Great Cove Boat Club and other entities. Flyers have been posted at local marine related businesses. Most repairs to existing floats are complete. A House and Docks Committee meeting is planned for early February.

A Club House "walk through" was done by Capt. Marcuri and me on 10 Jan. The building is wintering well.

There being no further questions or discussion, P/C Wright moved for acceptance of the Rear Commodore report as given, seconded, and so voted.

VICE COMMODORE'S REPORT:

V/C Blanchard, while absent from the meeting, submitted a written report of activities as follows:

My first big responsibility as Vice Commodore was to ensure the publishing and distribution of the December Newsletter. With the help of P/C Ed Wright, who had done everything except picking up the copies at the printers, affixing address labels, and transporting to the Bulk Mail Center, the Newsletter got out in good time. The January Newsletter required my full commitment, and I must say it was an enjoyable task, once I learned how to use Publisher. Thanks, Ed, for your help and willingness to guide me through this important task.

The Social Committee finalized the 2006 calendar of events which was forwarded to the publisher, and with the help of Commodore Clark, Rear Commodore Gebow, and Sec. Bill Fleming, the schedule of events and other items for the calendar were published and made available to Club Members attending the New Year's Day Brunch (somewhat of a record, I understand). Members not attending the brunch will receive a copy of the calendar along with the next newsletter.

The Christmas Dinner Dance was a success with 106 in attendance. Many thanks to the Grapers for hosting the event. Final tallies are not in, but the Assistant Treasurer advises that we just about broke even. There were pros and cons related to the food and the band, but opposing comments are anticipated, depending upon expectations. There were no complaints about the bar service. We have reserved the Portsmouth Country Club for next December 9th and will be entertained by the Shifters. The Grapers have, again, agreed to host the event.

The New Year's Day Brunch was another success, with 96 guests in attendance. All appeared to enjoy themselves, and the food was a big hit. Many thanks to Greg and Deb Gebow for staffing the desk. The event included presentation of flags to the new officers and presentation of gifts and appreciation to the outgoing Commodore, Ken, and First Lady, Margaret Jones for their dedication and contributions to the Club during the past season. A contract will be signed to hold the event at the Sheraton again next year. Costs and proceeds revealed that we were \$26 short of breaking even.

We have reached agreement with Stan Shaw to cater the events at the Club this coming season. The cost for the Wednesday night dinners will be raised \$1.00 to

\$16.00 per person. Costs for catering other functions will remain the same.

The next scheduled event is the Dinner/Lecture at the Ashworth by the Sea, hosted by the Burgesses on March 19th. Christy Day, who will relate in lecture and media presentation her experiences aboard a Russian Cruise Ship/Ice Breaker to Antarctica, will entertain us. Further information will be forthcoming in the next newsletter, which will be a combined Feb/March publication.

I want to extend my appreciation and thanks to the members of the 2006 Social Committee for their commitment and volunteer spirit in putting together the schedule of events for the coming season. I also appreciate the offers of help from many other folks—offers that will help make my job easier. I am anticipating a fun and successful year.

There being no further questions or discussion, P/C Caruso moved for acceptance of the report as presented, seconded, and so voted.

COMMODORE'S REPORT:

Cmde. Clark reported receiving the following application for membership and have been sent to the Membership Committee for consideration.

Philip T. and Jane Finn Sponsored by Capt. Mayer & L. Clark

The Finn family have a summer residence here in New Castle which they are planning to make their year round home as soon as possible. Mr. Finn is employed as a wholesale manager with Martignetti Company of Norwood MA. He grew up in New Castle, and is planning to return to his family home.

Both he and his wife are avid sailors, having owned several sailboats. They are currently members of the Hingham Yacht Club in Hingham MA., where they have been members for seven years. They are anxious to participate fully in the social and yachting activities of PYC.

Cmde Clark then read a letter of appreciation from the Community Development Services for the use of the Club facilities for the Challenger Cup Regatta held in September. Jesse Gage, Chairman, for the event commented that for many of their clients it was the highlight of the social events they were able to participate in during the year.

Cmde Clark continued by noting several PYC members (both new and seasoned veterans) have asked about family membership procedures. He plans to make a note for the upcoming newsletter that addresses this. But, should any Board member be asked about family membership in PYC advise them that, yes , it is an option for married members. Also inform them that any changes to their existing membership

status must be requested by letter to the Secretary (Bill Fleming) and must be done prior to February 15th. Once the address and telephone list has been printed no changes can be made until the following year.

There being no further questions or discussion, R/C Gebow moved for acceptance of the report as given, seconded, and so voted.

CURRENT BUSINESS:

Cmde. Clark asked for any current business to be brought before the Board of Directors.

Treas. Rushforth reported on the Budget Committee meeting of January 3rd at Cmde. Clark's home to discuss the 2006 budget. He passed out a proposed budget based on the committee's review of last year's expenses and discussion of the expected expenses for the coming season. The budget showed an anticipated income of \$504,382.00 with operating expenses of \$461,789.00. After general discussion by the Board a motion was made by P/C Caruso and seconded by Cmde. Clark to accept the Budget Committee's recommendations. This met with unanimously approval of the Board and was so voted.

Capt. Cunningham reported that the "Finn fuel claim" had been resolved through our insurance underwriter settling the claim and was no longer an issue.

NEW BUSINESS:

Cmde Clark asked for any new business to be brought before the Board of Directors.

Cmde Clark opened discussion on clubhouse rental by members for private. After general discussion P/C Caruso made a motion to rent the Clubhouse to members for private parties during the season on Mondays and Thursdays, excluding the months of July and August and any Thursday evening of a Board meeting. This unanimously approved by the board.

There being no additional new business Cmde. Clark announced the next meeting of the Board of Directors will be held February 9th starting at 7:00 PM at the Community Development Service office at 195 Hanover Street, Suite 40 Parade Mall, Portsmouth, NH., 03801.

This meeting adjourned at 8:45PM.

William F. Fleming
Secretary

***report/memo placed on file**