

RE: OFFICERS & BOARD OF DIRECTORS MEETING OF PORTSMOUTH YACHT CLUB

LOCATION: Community Development Services, Portsmouth, NH

DATE: February 09, 2006

TIME: 7:00PM

PRESENT: Cmde Clark V/C Blanchard R/C Gebow Capt. Graper Capt. Roberts Capt. Wadja P/C William Capt. Cunningham Treas. Rushforth Sec. Fleming

ABSENT: P/C Caruso Capt. McCormack Capt. Pappas P/C Wright

Cmde. Clark called the meeting to order 7:09 PM by noting a quorum of the B of D was present. He went on to inform the board of the loss of P/C Wright's son this past week and to express the Board's condolences to PC Wright's family for their loss.

SECRETARY'S REPORT:

Sec. Fleming began by asking if all members present had received copies of the notes of the January 12th meeting of the Board of Directors. He then asked for any corrections to, or omissions from the reports. Capt. Roberts asked that a clarification of rental days of the Clubhouse be noted as follows: The clubhouse, under Article XIV of the By-Laws is available for private parties by members on Mondays and Thursdays throughout the season with the exception of Thursday evenings during the months of July and August, or any evening during the season a meeting of the Board is scheduled at the Clubhouse.

With no additions or corrections being requested by the B of D Cmde. Clark asked for a motion to accept the Secretary's report. R/C Gebow moved for acceptance; seconded and so voted. The log book contains the written report.

TREASURER'S REPORT8:

Treas. Rushforth distributed his Treasurer's Report as of 31 January. The report consisted of a Balance Sheet, expenses for the month of December, and a budget comparison for the year to date. The report showed operating income to date of \$127,029.00 with total expenses to date of \$3,468.00 leaving a net income of \$123,561.00 for the fiscal year to date.

The outstanding mortgage is \$106,490.00. R/C Gebow suggested that the 50/50 income be used to reduce the mortgage on a quarterly or semi-yearly basis rather than once a year and Treas. Rushforth agreed to institute this schedule.

Treas. Rushforth passed around a list of members to be called to be sure they understand

the final day of accepting annual dues is February 28th.

With no additional questions by the Board P/C Caruso made a motion to accept the report as submitted and to place the report on file for future audit. This met with the approval of the Board.

REAR COMMODORES REPORT:

R/C Gebow reported the following activities for the month of January 2006. Letters of Offer of Employment have gone out to those staff members who have indicated their desire to return for the 2006 season. I have yet to contact 2 members of the 20005 staff but should accomplish that this week.

I am pleased to report that Pepperrell Cove Mooring Service has resolved the charges with regard to the replacement of NH2141 mooring at the Isles of Shoals. Our account was credited for fall service and a check for the remainder remitted to PYC - \$854.00. I have requested a meeting with Barry Bush next week to discuss possible 2006 contract for service.

I have arranged with Custom Floats of Portland to have materials for the new float construction on site in mid-March. Members of the House and Docks Committee will travel to Portland in the next two weeks to observe float construction techniques used by Custom Floats. We will also obtain a list of special tools required which will be purchased at a later date.

I made another routine check of the Clubhouse on 8 February and found no apparent leaks or other depredations by "Mother Nature". Commodore Clark checked the property in late January, in my absence, to assure no damage due to exceptionally high tides at that time.

There being no further questions or discussion, Capt. Wadja moved for acceptance of the Rear Commodore's report as given, seconded, and so voted.

VICE COMMODORE'S REPORT:

We've pretty much reached the nadir of the PYC season; not much happening, since the New Year's Day Brunch. However, we do have a few events, or potential events on the horizon. We have sent an email to all members on the members-email list, soliciting interest in attending the Boston Boat Show on February 20th. Tony Young has agreed to take calls or emails and lead a bus-ride delegation to the show, if 40 participants can be identified. The cost would be \$25 per person, which would include bus transportation from Portsmouth to Boston and entrance into the show. Not a bad deal.

Also, as announced in the Feb/March Newsletter, we are looking for interest in a similar trip to the Annual Maine Boat Show in Portland on March 25th. We would need at least 25 participants to make it a go in a van (approximately \$27 per person). A larger number would be cheaper, traveling by bus (approximately \$19 per person). Neither of these prices includes admission to the show.

We are looking forward to the March lecture at Ashworth by the Sea, hosted by the Burgesses.

Christy Day will give a multimedia presentation of her experiences aboard the Kapitan Khlebnikov, a Russian Ice-Breaker/Cruise Ship to Antarctica. Cocktails and hors d'oeuvres will commence at 6:00 pm, followed by a buffet dinner at 7:00 pm. The lecture will follow dinner. Reservations are due by March 14th and can be secured by calling Barbara Becker at 603-436-9167. The price is \$30/person. Bad weather, which is typical of this event, has been postponed to 2050.

There being no further questions or discussion, P/C Williams so moved for acceptance of the report as presented, seconded, and so voted.

COMMODORE'S REPORT:

Cmde. Clark reported receiving the following application for membership which has been sent to the Membership Committee for consideration:

Ms. Karen Wendell Sponsored by Capt K. Roberts & Capt. T. Syracuse

The PYC Membership Committee met in January to consider Ms. Wendell's applicant for membership . Although this was not unique, it was a "first", as a face to face interview of the applicant and the sponsor was conducted by the committee. As suggested by the membership, we will continue to schedule such interviews in the future.

We welcome to the membership waiting list newly accepted applicant, Karen Wendell. Congratulations.

Cmde. Clark contacted Seacoast Lock & Safe Co. (the people who put the security locks on the doors of New Castle Rec. Center) in order to set up a meeting with them and look at our front door lock situation. So far they have not been able to get together with Cmde. Clark; however, hopefully we can get an estimate this coming week. Cmde. Clark will keep the Board advised.

CURRENT BUSINESS:

Cmde. Clark asked for any current business to be brought before the Board of Directors.

Treas. Rushforth commented on the dispute he has with BCOB in reference to charges for accounting services. Treas. Rushforth indicated that he had not paid these charges because of a difference in the quotation for the work to be performed given him earlier in the year. After general discussion by the Board it was decided to continue to withhold payment and seek relief in small claims court. Capt. Graper offered to represent the Club's position in this matter.

R/C Gebow asked what the procedure is to maintain the moorings in Pepperrell Cove. After discussion it was agreed R/C Gebow would contact Capt. Carson to be sure we are in compliance with the regulations in Maine and in the Cove.

Cmde. Clark opened discussion on the information flow to Capt. Gingras to be published on PYC web site. After general discussion it was agreed by the Board that all information to be published on the web site should first be reviewed by the Board and then submitted to Capt. Gingris for publication.

Capt. Roberts opened discussion on the value of the photos of functions being put on the web site. The Board unanimously agreed that this was a valuable publication on the web site and should be continued. The Board thanked Capt. Roberts for his continuing contributions to the site.

NEW BUSINESS:

Cmde Clark asked for any new business to be brought before the Board of Directors.

There being no additional new business Cmde. Clark announced the next meeting of the Board of Directors will be held March 9th starting at 7:00 PM at the Community Development Service office at 195 Hanover Street, Suite 40 Parade Mall, Portsmouth, NH., 03801.

This meeting adjourned at 8:25PM.

William F. Fleming
Secretary

*report/memo placed on file