

PORTSMOUTH YACHT CLUB
REPORT OF REGULAR MEETING OF BOARD OF DIRECTORS
Thursday, July 13, 2006, 7:00 PM
at Portsmouth Yacht Club

PRESENT: Cmde Clark, V/C Blanchard, R/C Gebow, Treas. Rushforth, Secy. Roberts, P/C Caruso, P/C Williams, P/C E. Wright, Capts, Cunningham, Graper, Pappas, Seagreen, Wajda,

Cmde Clark called the meeting to order at 7:00 PM, and noted that a quorum was present.

SECRETARY'S REPORTS OF PRIOR MEETINGS:

After discussion, it was MSP to approve the minutes of the meetings of Thursday April 13, as corrected and of Friday, May 15, 2006, as corrected, and the minutes of the meeting of Thursday June 8, 2006 as presented. The secretary was asked to post each set of minutes on the secure bulletin board, and on the PYC Website.

TREASURER'S REPORT:

Treasurer Rushforth presented the financial status as of June 30, 2006, consisting of a Balance Sheet and a Statement of Revenues and Expenses with comparison to budget and prior year. Year-to-date income was reported to be \$257,442 and operating expenses were \$91,648 yielding a change in net assets of \$165,794 exclusive of interest and taxes. After discussion it was MSP to approve the report as presented, and to place the entire report on file for future audit.

In discussions, it was noted that a new cash account has been added for the PCYC account, to provide for the fees related to moorings at Kittery Point and the Shoals. Asst. Treasurer Tony Young has been billing for no-shows. It was agreed that in these matters we will go by the rules, and that exceptions may be made only by the Board of Directors. A discussion as to whether, or how, a member who is late in paying such a bill might be fined was tabled without action.

REAR COMMODORE'S REPORT:

Rear Commodore Gebow presented the following report--

Docks: The major news is the installation of the first three floats of the new dock System. The two floats built by Custom Floats arrived on the morning of 7 July. The usual House and Docks crew had the old out and the new in by late morning with fuel, water, and electric service restored.

House: As is evident the over grill awning is once again in place after a VERY substantial refastening of the frame to the Club House by Capt. Almgren. George also purchased and installed a new outdoor model fan on porch.

New **"DO NOT PARK"** signs have been added for the parking lot (to) prevent, I hope, members parking so as to block fuel deliveries. In the past the red cones in use have been moved by members to facilitate parking!

Moorings: Some of the moorings at the Isles of Shoals are in less than ideal positions reference other non PYC moorings and in one case a ledge. I have contacted the Gosport Harbormaster and received clearance to adjust positions as necessary. Capts. Marcuri and Cunningham have agreed to dive, lift and move.

REAR COMMODORE'S REPORT, cont.

Launches: The diesel launch still awaits a brightwork refinish. The materials are in hand. This will be completed as staff time and weather permit. The so called "fast launch" was reported to have a throttle cable problem. Capt. Jefferson inspected and completed a repair. He will monitor and repair or replace as necessary. Auxiliary speakers have been added to the launch radios to facilitate better communication with the operators.

After discussion, it was MSP that the Rear Commodore's Report be accepted and placed on file. After further discussion it was unanimously voted that the Commodore forward letters of thanks on behalf of the Officers, the Board, and all Club members, to Capt. George Almgren for his many contributions as a member of the House & Docks Committee, including most recently the redesign and repair of the awning over the grilles, and to Capt. Henry Marcuri for his many contributions to that committee, including most recently the re-welding of the connecting links for the new docks.

VICE-COMMODORE'S REPORT:

Vice Commodore Blanchard reported as follows:

Attendance at scheduled events continues to be high. Wednesday Night Dinners in June, the New Members Cocktail Party, the First Lobster Bake, and the 4th of July Breakfast have all enjoyed numbers above 90 (Lobster Bake--sellout; 4th of July Breakfast – sellout). The Potluck Dinner on June 14 was not as successful, with only 35 participants.

Kevin McCoolle, Commodore of the Piscataqua Sailing Association (PSA) would like to invite any PYC sailing members to their Tuesday night socials. Socials are held the first three Tuesdays of the month, after evening races, at the Jimmy LaPlaza Lounge downstairs in the Portsmouth brewery and at PYC the last Tuesday of the month. Kevin sends his appreciation to the BOD for making the Club available to PSA on the last Tuesday of each month. The goal of the socials is to educate PYC members on PSA's plans this year and to recruit new boats in the weekday racing program. The summer series starts the week of July 24. Those with an interest in participating should contact Kevin at 603-321-0415 or visit PSA's new website at www.sailpsa.org.

Joe Wormhood, Rear Commodore of KPYC invites any and all PYC members to participate in all races sponsored by KPYC. They usually have a nominal entry fee, but it is not necessary to be a member of PSA to compete in KPYC events. A bulletin has been posted in the PYC Clubhouse. R/C Wormwood can be reached at 603-997-1343.

The Annual Members Regatta finally got off the starting line on Saturday, July 1st, after a seven day delay due to awful weather conditions. Eight PYC yachts participated, in ideal conditions. Awards were presented to the top five finishers during another of Tony Young's outstanding gourmet hot dog and chowder post-race luncheons. Final race results were as follows:

- 1st Place: *Whisper* – Bruce Smith
- 2nd “ : *K-2* – Frank Pfosi
- 3rd “ : *Veladere* – John Miles
- 4th “ : *Helen Irene*- Joe Cunningham
- 5th” : *Trinity* – Doug Pinciario

The Regatta is becoming a pleasant "family" participation event, as the majority of racers were sailed and crewed by very young sailors and skippers in training.

The Mowers Race, which had not been scheduled has now been set for September 23. This will be a busy weekend, since the Thornton Cup is scheduled the next day, September 24

VICE COMMODORE'S REPORT, cont.

Special events coming up include:

July 19: The Pappas's Greek Night Dinner

Aug. 3: Ladies Committee Card Party

Aug. 12: The Alonzo's Chicken BBQ with after dinner dance

Aug. 20: Past Commodore's Cocktail Party

Aug. 23: The Kinser's Southern BBQ (date changed from August 30 as published in the 2006 Calendar)

After discussion, it was MSP that this report be accepted and placed on file.

COMMODORE'S REPORT:

Commodore Clark reported as follows:

Name Tags: As discussed at the last meeting, I have contacted both P/C Barbara Becker and PYC Steward, Sally McClellan, regarding the policy of giving free name tags to new members. I have learned that the policy of the past has been to provide name tags to new members and to PYC BOD members free of charge. Possibly this slipped by us in the past due to the smaller number of new members. However, twenty-nine new members and their spouses are difficult not to notice. I don't think we can recoup this expenditure now. However, I have informed all of those responsible for name tags that there will be no more "Free Lunches", *ie* everybody with the exception of BOD members will be paying for their name tags.

Membership News: We have received the following applications for membership:

-- Kenneth Seitz - Ken is married and his wife's name is Lillian. They have two children, Derrick, and Benjamin, and reside in Portsmouth, NH. Ken is a test and project engineer with PSGS in Dover, NH. The Seitz family own a 21' power boat, and are boaters and fishermen. The sponsor is Capt. Robert Eberhart, and the co-sponsor is Capt. Joseph Cunningham.

-- G. Thomas Hand - Tom is married, and his wife's name is Patricia. Originally summer residents here, they have become permanent residents of New Castle, NH. They are owners of a 35' Freedom sailboat, and have owned several boats (Power and Sail) over the years. The Hands have expressed an interest in all aspects of the boating and social events of PYC. The sponsor is Capts. Edward and Fran Mallon. The co-sponsor is Capt. Sam Asano.

-- Gerald Gulley - Jerry and his wife, Nancy, reside in New Castle, NH, where he runs a consulting business from his home. The Gulleys have been members of Landing Boat Club in Newbury, NH for 19 years, and currently own a 20' power boat. They have many friends who are PYC members, and they are interested in all aspects of boating programs and social events. They have previously attended PYC events, and would be interested in serving on both social committees and race/cruise committees. Their sponsors are Capts. Fran and Ed Mallon, and their co-sponsors are Capts. Tom and Dudley Dudley.

-- William Kirby - Bill and his wife, Leslie, reside in New Castle during the summer, and in Darien, Conn. During the winter months. The Kirbys have four children, Cameron, Lindsay, Chandler, and Jane. The Kirbys are not strangers to PYC, as Leslie is the daughter of the late Honorable Alvin Taylor, and current member Capt. Janet Taylor. They do not currently own a boat, but plan to buy one in the future, and are interested in both the social and boating programs of PYC. The sponsor is the Honorable Douglas Gray, and co-sponsor is Capt. Brooks Kennedy.

COMMODORE'S REPORT, cont.

Membership News, cont.

-- Harry Sadlock – Harry and his wife, Linda, are relative newcomers to the seacoast, but have known several PYC members over the years. The Sadlocks reside in Hampton, NH, and have two children, Brian and Kyle. Harry is an avid sport fisherman in both salt water and fresh. The Sadlocks do not currently own a boat, but are experienced sailors. They have attended PYC events in the past as guests, and are interested in serving on any of the varied committees when becoming members. The sponsor is Capt. Beverly Conway, and the co-sponsor, Capt. Connie George.

Welcome New Waiting-List Members: On 21 June the PYC Membership Committee met and approved the application for PYC membership of William Kirby. Congratulations, and welcome aboard.

On 11 July the PYC Membership Committee met at the Club with PYC membership applicant T. Gordon Hand, sponsor Capt. Fran Mallon and co-sponsor Capt. Shintaro Asano. Favorable consideration was given to this application, and we welcome him aboard.

Both Bill Kirby and Tom Hand have been placed on the Membership Waiting List.

After discussion, it was MSP that the Commodore's Report be accepted and placed on file.

There were further discussions as to whether or not our absorbing the cost of the first name-tags for new members is out of line considering their costs of application fee and first-year dues. It was then MSP that the Club would provide all new members one name-tag each, at no cost to them.

CURRENT BUSINESS:

Constitution and By-Laws Committee: The final recommendations of the Constitution and By-Laws Committee were discussed, and after deliberation it was MSP that the Board of Directors present the recommended changes to the membership at a Special Meeting, with the unanimous recommendation of the Board that the changes be accepted in their entirety. The Special Meeting is scheduled for Thursday, August 19, and the notice must reach our membership a minimum of ten days before that date. Secretary Roberts agreed to target the mailing for August 1, 2006.

Capital Improvement Fund: P/C Caruso presented alternative ways of funding a Capital Improvement Fund as follows:

- Direct allocation from dues
 - Identified on dues bill
 - Reset annually by new BOD prior to dues bills being sent out
- Specific funding amount set aside in budget each year
- 50/50 Split
 - Instead of mortgage reduction, use to fund capital improvements
 - Amount is insufficient by itself to make this work
- Membership "initiation fee" used for this purpose instead of going to general funds
 - Amount varies each year
- Budget surplus at end of each year moved to restricted capital account
 - No guarantee any money will be available

Capital Improvement Fund, cont.

- Combination of above sources to create a regular, sustainable funding mechanism
 - Example – specific budget amount plus 50/50 plus 50% of initiation fees = \$XXX
 - Is it enough to fund needs?
 - Would have annual variability
 - Alternative “combinations”

P/C Caruso provided suggested additions to the Constitution, Article IX-Duties of the Board of Directors, Section 3, and to the By-Laws, Article II – Board of Directors, which provide for a Capital Improvement Fund. These recommendations are included in the files of this meeting.

After discussion of these and other alternatives, it was decided to continue discussions, and reach decisions as to future action, at a later meeting.

NEW BUSINESS:

Life Members: Letters were received recommending that two long-term members be honored with appointments to Life Membership. It was unanimously voted to recommend these appointments to the membership at the next Annual Meeting.

Member Actions: It was brought before the Board that one member has been verbally abusing our staff and in other ways also violating the privileges of the Club. It was agreed that the staff would keep notes of any such future actions and provide them to the Board. Should such actions continue to occur, corrective action will be considered

There being no further business to be brought to the Board, it was MSP to adjourn, at approximately 8:45 PM.

Respectfully submitted

Kenneth P. Roberts,
Secretary

