

PORTSMOUTH YACHT CLUB
REPORT OF BOARD OF DIRECTORS' MEETING

Thursday, March 8, 2007

at offices of Community Developmental Center, Portsmouth Rev. 1

PRESENT: Comm. Blanchard, *VIC* Adams, *PIC* Williams, Directors Gebow, Graper, Wajda,
Dir/Secy Roberts, Asst. Treas. A. Young

NOT PRESENT: *PIC* Caruso, Directors Cunningham, Dionne, Pappas, Treas. Rushforth

Commodore Blanchard asked if a quorum of the Board was present. Secy Roberts replied in the affirmative because there are 7 directors present, and the requirement for a quorum is 6. At approx. 7 PM Comm. Blanchard opened the meeting.

SECRETARY'S REPORT OF THE BOD MEETING OF FEBRUARY 8, 2007. Rev. 2

After discussion, it was MSP to accept the Secretary's Report, Rev. 2, and to post it on the website. Additionally, Secretary Roberts distributed the new printing of the Constitution & ByLaws, 2007 Edition, up to date through the changes made at the 2006 Annual Meeting. It was agreed to allow one week for BOD members to review the new document, and if no objections heard, publish it on the website no less than one week after the date of the meeting.

TREASURER'S REPORT

Asst. Treasurer Young presented the report of Treasurer Rushforth. The report presented the financial results for fiscal 2007 through February with a comparison to budget and last year. The full report is filed separately, and is included in these minutes by reference,

Notes to Balance Sheet:

Total cash, \$260,745; Mortgage principal balance \$88,008; No current Accounts Payable; One fuel \$309 collection in process; \$200 labor expense due from a member for a private function last August - needs further action because all collection efforts to date have failed.

Notes to Revenue & Expense Statement:

Member dues, 221 paid +9 to be deposited this week = 230. 16 dropped, 4 elevated to Life Member =20 openings. Secy Roberts will provide Tony 20 new names for invoicing.

(Subsequent loss a/Dave Reynolds brings total to 21)kpr

I will do reconciliation on the locker, slip, and dinghy categories next week and provide a list of vacancies (if any)

The NH mooring fees have been itemized (#5040) and Capt. Carson was sent another \$800 to pay Maine. This will also be itemized accordingly.

Notes re Payroll Service:

The payroll service for the upcoming season is in place with no significant increase. I completed the 2006 year end work and the books were given to Tim Driscoll who has graciously volunteered to do the federal and state tax returns again. Kudos to Tim. I suggest that the Board endorse the budget as presented.

After discussion, it was MSP to accept the Treasurer's Report, subject to future audit.

It was moved, seconded, and unanimously passed, to accept the budget for FY 2007 as presented in the referenced financial reports.

REAR COMMODORE'S REPORT,

With the passing of *RIC* Dave Reynolds on March 4, details of the House activities were presented by Past *RIC* Greg Gebow, and Dir. Dave Wajda.

It was MSP that, in addition to the flowers sent to Dave's family, we make a donation of \$100.00 Dir. Gebow presented the contract with Custom Float Service for the supply, this Spring, of 6 new 10' x 20' floats, at a total cost, delivered, with hardware, of \$37,224.00. It was MSP to authorize Greg Gebow or Henry Marcuri to sign the contract or approve changes to specifications on the 2007 Float Project with Custom Float Services. All major changes to specifications or cost to be subject to PVC BOD approval. In addition, *RIC* Reynolds had recommended the purchase of five new electrical service towers from Custom float Service, at \$585.00 each. Dir, Gebow moved, and it was seconded and passed, that we purchase the three units needed this year, at a total added cost of \$1,755.00.

Dir. Gebow reported that all state mooring fees had now been paid. Maine went up 50% in their charges this year. He reported that an agreement had been reached with the NH Harbormaster that the fees for the four moorings that we rent out seasonally would be based on the actual length of the boat occupying the mooring. The two moorings rented out daily in front ofPYC would be charged as 30 ft.; the NH moorings at Isles of Shoals would be charged as 25 ft, except the PCYC mooring, which is rated at 40 ft. All others would be charged as 25 ft. He reiterated that for this year, since the four seasonal contracts had been signed before we were notified of the fee increases, we will absorb the increases this year, but will maintain the right to pass them on to the renters in future years.

Karen McCormick will replace Barbara Becker on the Chandlery Committee, assisting Ann Mowers and Diane Seagren.

It was MSP to accept the above report as presented, with thanks to Past RIC Gebow and Dir, Wajda for filling in.

VICE COMMODORE'S REPORT, V/C Jackie Adams

Tony Young and I met with Stan Shaw on Feb 1 ~~V~~. Stan had requested an increase from \$13.50 to \$15.00 pp for the Wed night dinners. After discussion, he agreed to accept \$14.50 pp. In addition, we requested that he serve fresh seasonal vegetables, not canned or frozen and eliminate processed foods from the menu. He was very willing to do this and will work with the monthly hosts to choose menus. We will not raise the cost to the members for the dinners; they will continue to be \$16.00. We also agreed to the \$1.00 increase pp for the 2 cocktail parties and the 2 club dinner dances, at a cost to us of \$13.00 and \$20.00 respectively. I am very glad we reached an agreement and have Stan back with us for the '07 season.

We have 68 people signed up for the Ashworth dinner next Sat. Jinny Burgess reports a steady increase of calls this past week. Our guarantee for the dinner is 50, so we are on track for this mid winter event.

I spoke to Ann Mowers about continuing to manage the Chandlery. She agreed and will share that responsibility with Diane Seagren and Karen Me Cormack. Ann reports that an inventory was done at the end of the season and she will locate that and give it to Treasurer Rushforth for his records.

Jinny Burgess, as chair of Hospitality, informed me that she has sent a plant to Capt. Frank Pike from the Board and Membership in honor of his 100th birthday this week.

And finally, she will also take on the very sad task of following the wishes of *RIC* Dave Reynolds' family and send a memorial contribution on behalf of the membership to the Mary Hitchcock Memorial Hospital Memo: David Reynolds/Head & Neck Cancer Research DHMC/Hitchcock Foundation, 1 Medical Center Dr., Lebanon, NH 03756.

VICE COMMODORE'S REPORT, cont.

After discussion, it was MSP to accept the Vice Commodore's Report, as presented.

It was MSP that, in addition to the flowers sent to Dave's family, we make a donation of \$100.00 as a memorial contribution in his memory to the Mary Hitchcock Memorial Hospital.

COMMODORE'S REPORT, Comm. Rob Blanchard

It is with sadness that we learned this week of the unexpected passing of Rear Commodore, Dave Reynolds. Dave was recovering from extensive surgery, and in my last communication with him, he appeared to be recuperating on schedule. However, we must accept the dice as they fall, as we extend our sincere condolences to Dave's family and close friends. We will miss him. Let us observe a moment of silence in honor of our departed colleague.

A special thank-you is in order to Greg Gebow and Henry Macuri for their assistance in negotiating mooring fees with Ports and Harbors. Also, Henry has been working to upgrade our moorings and has met with Pepperrell Cove Mooring Service to finalize the mooring contract and to discuss any issues. Thank you Greg and Henry for your untiring efforts. We have the contract, signed by *RIC* Reynolds.

Karen McCormick will replace Barbara Becker on the Chandlery Committee, assisting Ann Mowers and Diane Seagren.

The Membership Committee has three membership applications in hand. A fourth application has been received, but without the application fee. The applicant has been advised that the process will not proceed until the application fee has been received. As soon as the applicants and Committee members return from winter ventures, the Committee will meet with applicants and sponsors and make recommendations to the Board of Directors.

After discussion, it was MSP to accept the Commodore's Report as presented.

OLD BUSINESS

Disk of Nancy Pappas' Painting: Secy Roberts reported that he thinks he has found the subject disk of Nancy Pappas' second painting of PYC. Past Secy Bill Fleming advised that he has the disk, but prefers to hand deliver it next time he goes by Exeter, rather than to mail it. Alternatively, *PIC* Williams said he lives near Bill, and offered to pick it up at Bill's house, and deliver it to Secy Ken. This offer was willingly accepted. It was agreed that when we obtain the disk, we will immediately make a duplicate, to be stored apart from the original.

Access to Safe Deposit Box, TD Banknorth: Secy Roberts now has the papers for Commodore Blanchard and himself to access the SD Box. Agreed that Comm. Blanchard and he will go to the bank together sometime soon to deliver the papers and check out the SD Box.

Wait List: Secy Roberts distributed copies of the latest list, containing 37 names. Of these, Tony Young will provide invoices to the Secretary for the first 21 this week to accompany the mailed invitations. We discussed whether the new wait list should be posted in the club, and on the website, so all members may be informed of their friends' position on the list. We agreed that for reasons of the applicants' privacy, the names should not be posted on the website, and we agreed to hold off on a decision as to whether to post the names on the club bulletin board for the same reason.

NEW BUSINESS

2007 Cruise Guide: We had received an eMail dated March 4 from Capt. Paul Young requesting that the club cover his costs of preparing the guides - approximately \$12 each, a total of about \$264.00. Paul pointed out that he expends a great deal of his own time in preparing this guide, and asks the club only to cover his direct costs of printing it. After discussion, it was agreed that we should follow the lead of other cruise groups our members knew of, and ask the participants, rather than the Club as a whole, to cover the costs of making the cruise guide, because it is of value particularly to those who use it, rather than to the membership as a whole. Secy Roberts was instructed to advise Capt. Young of this decision by letter.

Dinghy Dock Insurance: The question was asked as to whether we should require proof of liability insurance by renters of dinghy dock space, similar to that required of slip renters. It was agreed that the coverage already required of slip renters should cover their dinghys if at the dinghy dock. Thus, the question probably applies only to persons who use the dinghy dock, but do not have a slip space. To enact this requirement would involve a change in our Constitution/By-Laws. Dir. Gebow agreed to take up the matter from an insurance viewpoint, with Dir. Cunningham.

Booklet Form of Membership List: There was a general discussion as to whether we should continue with the page-style of list used in the past, or go to the booklet form, some samples of which were passed around the club last summer. The consensus was to go to the booklet form if it could be done without a significant cost increase for printing and mailing. Secy Roberts agreed to bring to the next meeting estimated printing and mailing costs of the old, and the new, styles so that a decision could be made.

Appointment of New Rear Commodore: Dir. Wajda indicated his willingness to take on the position of Rear Commodore, provided that he could count on receiving substantial assistance from all, and especially from Past *RIC* Gebow, from Dir. Dionne, who might be a candidate to take this position next year, and from Capt. Henry Marcuri. After a brief discussion, it was moved by *PIC* Williams, seconded by *VIC* Adams, and unanimously voted, that David S. Wajda be appointed our new Rear Commodore to fill the uncompleted term of Dave Reynolds. All hands thanked Dave for his agreeing to serve in this important position and congratulated him upon his election to it.

ADJOURNMENT

There being no further business to discuss at this time, it was MSP to adjourn. Accordingly, Comm. Blanchard declared the meeting adjourned at 8:25 PM.

Kenneth P. Roberts,

Secretary

