

PORTSMOUTH YACHT CLUB
MINUTES OF BOARD OF DIRECTORS' MEETING
THURSDAY, JUNE 14, 2007
AT PORTSMOUTH YACHT CLUB
Revision 2--(Approved at BOD meeting of July 12, 2007)

PRESENT: Comm. Blanchard, Directors AR/C Dionne, P/C Caruso, Cunningham, Gebow, Graper, Pappas, Dir/Secy Roberts, Treasurer Rushforth

NOT PRESENT: V/C Adams, R/C Wajda, Dir. Williams

There being a quorum present, the meeting was opened by Comm. Blanchard at 7:00 PM.

MINUTES OF BOD MEETING OF MAY 10, 2007

After discussion, it was MSP to accept the Secretary's report, and post it online and in the secure bulletin board.

TREASURER'S REPORT

The full May 31, 2007 Financial Statements were presented, and discussed, at the meeting and are included in this report by reference. Summaries of these reports are as follows:

Balance Sheet

Total cash \$242,085. Last month \$259,587.

Mortgage principal balance \$84,795.

Accounts receivable \$720.41

New Face Docks (\$37,514) started amortizing in May

Revenue & Expense Statement

Membership at 250 (251 Pd – incl. D. Reynolds)

Collection for slip and locker vacancies almost complete

Adjustment made for club merchandise physical inventory

Workmen's compensation insurance paid for 2007 – approx. 18% increase

Net increase (profit) through May is \$165,553.

Regarding Accounts Receivable it was agreed that the Treasurer would make one more attempt to contact the member who made an underpayment on the 2007 dues. After further discussion it was MSP to accept the Treasurer's report, subject to future audit.

REAR COMMODORE'S REPORT, R/C Dave Wajda-presented by AR/C Dionne

The Portsmouth Yacht club is fully staffed and operating from 8:00 a.m. to 8:00 p.m. We have added 3 new dockhands and as of this evening Matt Jefferson was promoted to Assistant Dockmaster. He will be a great asset to the Club and will provide coverage until the Club is closed for the season.

REAR COMMODORE'S REPORT, cont

The staff will be working on a few projects over the next few weeks that include preserving the deck and rails (clear preservative stain) and paint the cement deck grey. The lower kitchen cabinets will also receive a coat of new paint.

The face docks have temporary power and water. We are still working out the details to replace the newly purchased units with a more durable unit that costs about \$150-200 more per unit. We are returning the units to Custom Floats and awaiting a fixed price for the new ones. Once purchased it may take 4-6 weeks to receive the new units. It is hoped that they can be installed this year so there won't be any lost time next season.

The moorings are all in place and we received the bill for the mooring services. Thanks to Henry Marcuri, we saved a few dollars after he adjusted the bill due to a minor discrepancy. The launches had a few minor problems (radio and antenna, light) but were resolved by Greg Gebow and Steve Jefferson. We have a minor issue with a rock immediately behind the launch, that has to be moved for easier access for the launch at low tide.

Slips C and O are on the market for seasonal rental. Both are paid for and any additional income would benefit the Club.

After discussion, it was MSP to accept the Rear Commodore's report.

VICE COMMODORE'S REPORT, V/C Jackie Adams (distributed following the meeting)

The 109 members who attended the opening dinner dance gave it rave reviews, thanks to Margery and Wes Smith, Norma and Ken Roberts and their committee. On Memorial Day John and Nancy Pappas and crew provided us with a great Breakfast treat. This also had very good crowd with 93 attending.

New members were welcomed at three events. Norma Roberts and her committee organized small groups of about 5 members each for a personal tour and orientation of the club which was attended by all but five of the twenty-one new memberships prior to the pot luck dinner on May 30. The makeup orientation session was scheduled for before the regular Wednesday Night Dinner on June 13 for five couples. Norma reported that despite the permission of Stan to view the kitchen, and Sally to be introduced, etc., the tour ended up being a bit rushed and too crowded. She advises that for another year she would choose to go back to our old format of having a separate meeting with just our guides, and the bridge officers, on an otherwise unscheduled evening.

The seventeen new members and spouses who attended the "New Members" Cocktail party were welcomed by the Board of Directors and 111 members, on June 3. The Wed night dinners are being attended by an average of 70 members at each of the events, again a good turnout for this time of year.

We have had great participation in all club events to date with no noted problems!

VICE COMMODORE'S REPORT, cont.

After discussion, it was determined that the Vice Commodore's Report had been sent to Secy Roberts ahead of the meeting. It was agreed that he would transmit the report to all BOD. It was MSP that unless objections were later advised, we would consider the report approved. There were no objections following the emailing of the report, and therefore the report is accepted.

COMMODORE'S REPORT, Comm. Rob Blanchard

Membership News An application for reinstatement (after resigning previously in good standing) has been received from George (Ben) and Janis Ricker. Many members know the Rickers as our next door neighbors in New Castle and have enjoyed lobsters and lobster rolls from their business. The Rickers are sponsored by P/C Addison Marvin and P/C Arthur Wright.

Life Membership We have received letters from P/C Ed Wright and P/C Ken Jones sponsoring a long-time member of the Club for Life Membership.

Constitution and Bylaws Committee The Committee had asked whether they should research the issue of ownership of the Club. It is assumed that the members own the Club, but there is no provable evidence of which the Committee is aware that would lend certainty to that assumption.

After a discussion of the pros and cons of further investigation, it was MSP that the issue be tabled at this time. Comm. Blanchard will inform the committee of this decision. Further, it was agreed that regarding our constitutional provision for Life Memberships, Section 12d erred in using the word "for" where it should be "on" financial matters. Comm. Blanchard agreed to inform the committee of this, as well. The commodore also read a letter from Mrs. Haley thanking us for offering to return this year's membership fee, but advising that she would prefer to retain the membership since this was Don's wish. Secy Roberts was asked to send a letter, and membership card, to Mrs. Haley confirming this arrangement.

After further discussion, it was MSP to accept the Commodore's report.

OLD BUSINESS

2007 Cruise Book Commodore Blanchard reported that he had received a communication from Paul Young advising that they would not accept payment from the Club for the costs of producing the book, and that instead, the participants in the cruise would pay individually for the book.

NEW BUSINESS

Piscataqua Sailing Assn Dir. Cunningham advised that the PSA had requested permission to hold post-race refreshments at PYC again this year, on the following Tuesday evenings: June 28, July 31, and August 28. After discussion, it was MSP to grant this request conditioned upon our continuing to hold their security deposit for this year, and their providing us proof of their liability insurance, including liquor-service liability coverage, while at our Club.

NEW BUSINESS, cont.

House Rules Speaking for R/C Wajda, AR/C Dionne recommended that the House Rules, Section 3, Para 3 & 4, be modified to specify an 11 pm closing at the latest, when the club is rented out, and that for rentals, a police officer be required when the attendance is to be 75 or more. The limit of 75 applies only to rentals, whereas the limit continues to be 100 for our own activities. After discussion, it was MSP to accept the changes as described above.

Air Conditioner for Whaleback Room Through AR/C Dionne, R/C Wajda suggested that we obtain an air conditioner for the Whaleback Room. There was a discussion of various alternatives associated with its installation and use. Finally, it was moved that an air conditioner be purchased for the Whaleback Room. This motion was carried by a vote of 5 in favor, 3 against, with the Commodore abstaining.

Proposed Liability Waiver As a result of a recent experience of one member's being allergic to flowers at a recent dinner meeting, a member suggested that we require a liability waiver to be signed at each visit waiving any Club liability to a member or guest arising from participation at the Club. After discussion, it was concluded that such a waiver would be impractical and of little real value. It was decided not to proceed with this matter. Commodore Blanchard agreed to so inform the interested parties.

Off-Season BOD Meeting Venue Commodore Blanchard volunteered to write a thank-you letter to Bob James of the Community Developmental Center thanking them for our use of their facility for our BOD meetings last winter season, and requesting this use again next season. After discussion, it was agreed that because of pending reconstruction of the area, this coming season will likely be the last one for which the facility is available, at that location at least.

There being no other business to come before the BOD at this time, it was MSP to adjourn.

Commodore Blanchard adjourned the meeting at approx. 8:00 p.m.

Respectfully submitted,

Kenneth P. Roberts,
Secretary

