

PORTSMOUTH YACHT CLUB

**MINUTES OF BOAD OF DIRECTORS MEETING
THURSDAY, JULY 9, 2009
AT PORTSMOUTH YACHT CLUB
Version 2**

PRESENT: Comm. Wajda, V/C Dionne, R/C Clement, Capts. Gingras, Hefferan, Leto, Kennedy, MacHardy, Treas. Rushforth, Secy. Roberts, Asst. Secy. Carnick

NOT PRESENT: P/C Adams, P/C Williams, Capt. Michael, and Capt. Cunningham

MINUTES OF MEETING OF JUNE 11, 2009, Secy. Roberts

After discussion, it was MSP to accept the minutes of the Board Meeting of June 9, 2009 and to post them on the website and on the secure bulletin board.

TREASURER'S REPORT, Treas. Rushforth

Balance Sheet

Total cash \$193,754 Last year \$208,313

Mortgage principal balance \$52,085

All scheduled capital improvements have been paid. The 2009 total came to \$71,297 against a budget of \$67,000.

Accounts payable is current.

Accounts receivable is current.

Revenue & Expense Statement

Member dues received as of 6/30 = 248. The final 2 were recently invoiced.

Slip and mooring fees are all paid. There are 5 dinghy spaces available and 3 lockers unpaid.

Fuel sales (and deliveries) are behind our normal volume.

Launch service seasonal signups are lagging.

Functions are running slightly above breakeven.

The Honda lower unit was serviced for \$1,317 to lengthen its lifespan.

The spring mooring service was paid, totaling \$3,784, comparable to last year.

Other

Due to the slow start of this season, coupled with the higher than normal cash outlay for capital improvements, we all need to keep a close eye on our operating expenses going forward.

After discussion, it was MSP to approve the Treasurer's report, subject to audit. The full report is included in these Minutes by reference.

REAR COMMODORE'S REPORT, R/C Clement

It is hard to believe that we are approximately at the mid-point to the boating season. With the rainy month of June and beginning of July, it sure feels a lot like Seattle. For the most part, everything is running smooth on the docks. We have received a few requests for upgrades in the club house including replacement of the carpet, repair or replacing the baseboard heat and a few other ancillary items.

1. Staff – The staff is wearing the new uniforms and I have been told that the material is comfortable and “breathes” better than the previous polo type shirts.
2. Fuel - Due to the inclement weather, the Dock master and Steward noted that fuel sales are less than the previous year to date. The contribution margin levels are the same year over year. The pricing for both unleaded and diesel is close to the adjacent marinas.
3. Thank you to Capts. Charlie Leto, Tim Hefferan, and Dan Gingras for the rebar car parking system, it seems to be working. I noticed another local marina in Maine uses florescent orange paint on the crushed rock parking lot to denote parking spaces as well.

4. During the evening of June 23rd, the Rear Commodore's boat sunk at the slip. Pepperell Cove Marine was contacted by PYC staff and performed the salvage operation. Their crew was very professional and knowledgeable during the process. The marina still has not determined why Fish Bowl went down that night.

After discussion, it was MSP to accept the report of the Rear Commodore.

REPORT OF VICE COMMODORE, V/C Dionne

As you are all aware, we have had our share of rain during the month of June and into July; however, all the rain has not put a damper on the social activities at PYC. We had a sell-out crowd for our first Lobster Bake put on again by the Propeller Club Bake Team headed by P/C Courteau. The July 4th Breakfast Crew headed by Capts. Pappas and Young served breakfast to more than 120 Members and guests.

In addition to our "food" events noted above, we also had the opportunity to enjoy the Thornton Cup held on June 20 and the Challenger Cup Regatta held on June 27. Both of these events have become tradition at PYC. Our thanks go out to Rita Thornton and family for their continued participation in the Thornton Cup and to Capt. Joe Cunningham and the many volunteers who make the Challenge Cup Regatta a great success.

It is interesting to note that of our 276 membership units (Regular & Life) approximately 140 membership units have attended one or more of our first 10 "paid functions". Looking at it another way, for the first 10 "paid functions" 136 membership units did not attend any "paid function". I am not sure of the significance, if any, of this data other than to wonder what we can do to make our "paid functions" more attractive to more membership units. With respect to our Wednesday Night Dinners we appear to be averaging about 70 members and guests.

Last month I reported that Capt. Roy Alonzo had indicated that he would put on his B-B-Q Chicken dinner on September 9. Capt. Alonzo has recently advised me that he will not be able to put on the dinner. Our Steward Jerry Goldfarb has advised me that he is willing to put on a grilled chicken dinner on September 9 and has already enlisted help from the membership.

Ron George will install a stainless steel plate on the side of the stove to protect the refrigerator from scorching.

After discussion, it was MSP to accept the report of the Vice Commodore.

REPORT OF COMMODORE, Comm. Wajda

We have 4 pending members and 2 new membership applications. We will have a waiting list of about 8 people by end of summer. Thanks to the Membership Committee for their good work.

Thanks to members who have volunteered so far this season. We still and will always rely on our members to complete numerous tasks at PYC. In a few months, the membership will be voting for members of the Board of Directors and Membership Committee. Anyone interested in serving should contact me or P/C Jackie Adams regarding duties and questions.

After discussion, it was MSP to accept the Commodore's Report.

OLD BUSINESS

1. Isles of Shoals Web Site Secretary Roberts mentioned that, while searching the Isles of Shoals web site for other information, he found that the site directs people needing a mooring to contact the Portsmouth Yacht Club. The information was acknowledged, and no action on this item is required.

2. Membership Application Update Secretary Roberts noted that the Application for Membership has been updated as discussed at the last meeting to broaden the description of pre-application attendance requirements for prospective members. The application now requires attendance with one or both sponsors at any two regularly scheduled PYC social events, including, but not limited to, dinners, dances, breakfasts, pre- and post-season work parties or Docks-In or Docks-Out. The Helpful Hints sheet has also been modified accordingly and is now printed on a different color stock.

NEW BUSINESS

1. Round Tables The PYC Ladies Committee submitted a letter to be read into the minutes. The letter states that, with the aid of Joseph and Cathy Nadeau, the committee has discussed and researched the replacement of long tables on the west (upriver) side of the dining room with round tables. The committee is willing to cover half the cost of the tables. The Board agreed with the request for information to be presented at the August Board of Directors meeting.
2. Monies from 50/50 Raffle The PYC Ladies Committee submitted a letter to be read into the minutes requesting that monies from the 50/50 raffle be applied to the general fund rather than to the mortgage, as is currently done. The letter requests that this item be placed on the ballot for the Annual Meeting in October. Review by the Board determined that a vote on this subject at an annual meeting is not required. After discussion, V/C Dionne motioned to apply income from raffles to a separate account in the general fund. The motion was seconded by Capt. Gingras, then passed unanimously.
3. The Lady Figurehead Capt. MacHardy submitted a letter from Mal Burgess be read into the minutes. The letter proposes a cabinet about 2 feet high be built to elevate "The Lady" figurehead in order to protect it from damage from activity at the table adjacent to it. The request will be analyzed for feasibility and the results will be reported at a future meeting. It was noted that there is a history of the figurehead included in the Centennial Book of the club.
4. Parking Stickers Asst. Sec. Carole Cartnick provided a consolidated list of parking sticker assignments dating back to the 2004 series to the Board and to the Steward.
5. Finger Docks V/C Dionne discussed the need to consider the replacement of 5 finger docks as part of the continuing work on dock replacement planned over the next two years. The cost is anticipated to be between four and five thousand dollars each. The Board agreed that V/C Dionne will ask the contractor to review the work and provide an estimate.

There being no further business to address at this time, it was MSP to adjourn, and Commodore Wajda adjourned the meeting at 8:30 pm.

Respectfully submitted,

Carole Cartnick
Assistant Secretary

NEXT BOD MEETING AT PYC 7 PM THURSDAY, August 13, 2009